ALIENS TAKE BIG AMOUNTS ABROAD

ter to be sent out to-day by the executives of the savings bank section of the American Bankers Association. The effect of the exodus of 1,000 immigrant aliens as a daily average on the labor market was described in THE SUN yesmarket was described in The Sun yesterday, but the menace to savings banks can be seen from the estimate in the letter that about 1,300,000 cannot be stopped from going and that they will carry with them nearly \$4,000,000,000. Bolshevik propaganda is blamed in the letter for the fact that "an alarming proportion of the 14,000,000 foreign born allens" are drawing money from savings banks, selling Liberty bonds and houses and returning to Europe. It is known, however, that many of those who seek passports are going homs to search for relatives who have been scattered by the wave of war and revolution.

tion.
The letter, which is signed by Victor Lersner, president of the savings bank section of the American Bankers Asso-

section of the American Bankers Asso-ciation, says in part:
"Due to Bolshevik propaganda an slarming proportion of the 14,000,000 foreign born aliens are drawing their money from the banks, selling their Liberty bonds and houses and return-ing to Europe. The New York Custom House authorities announce that those now sailing from this port carry with them from \$2,000 to \$15,000 each in United States currency.

May Lure 6,000,000 Allens Abroad "It is estimated that about 1,200,000 cannot be stopped from going and that they will carry with them nearly \$4.-800,000,000 or an amount four-fifths that of the total currency in circulation and in reserve in the United States before the war.

"It is estimated that unless vigorous action is taken over 6,000,000 of these altens may be lured abroad by this victous propagands, taking with them cash equal to the total present currency resources of the United States. This is retriantly serious.

rertainly serious.

"A 'stay at home' movement is being organized which will conduct a vigorous campaign of counter propaganda in the campaign of counter propagands in the foreign language press and through racial leaders in localities where foreign born labor predominates. It is probable that banks will be asked to take an active part in this movement in order to protect their deposits.

"In the mean time no effort should be spared to increase deposits by American citizens in order to replace the forecasted loss in deposits which will occur through the sailing of aliens altered y committed to go and who cannot be persuaded to remain."

Accompanying the letter is an analysis

not be persuaded to remain."
Accompanying the letter is an analysis of the situation confronting savings banks just prepared by a prominent banker. The important points in this analysis follow: "More than 28.000,000 foreign born persons or of foreign born parentage are reported by the Census Bureau to be dwelling in the United States, not one-half of whom have become naturalized American citizens. come naturalized American citizens. They represent to our banks a poten-tiality for savings depositors running into the millions—between 6,000,000 and

Their value to our nation from this dpoint alone (leaving aside all consavings account per depositor of over n \$3,000,000,000 and \$5.000,000,000. Moreover, careful attention must be paid to the fact that their amount equivalent to, if not largely in in the same manner that was so success excess of, the amount deposited by them ful in regard to April 1 requirements."

"It is for the purpose of bringing these people and their collective wealth within reach upon their native soil that the most insidious of all of the Bolshevik propaganda is being practised to entice them to return to their mother countries in Europe, with the allurement:

Sell your Liberty bonds and real estate. Draw out your savings and bank accounts. Return to your na-tive country and enjoy free land, only five hours a day work, no compulsory ervice and unrestricted personal liberty.

'The effect of this pernicious propa-ganda is appalling and, unless aggressive steps are taken for its nullification, it will result very detrimentally to all of

our country.

"The consensus of opinion of racial leaders is that a proportion as high as 11 per cent. is so fixed in its determination to leave that it is beyond any attempt that can be made to reason with or consummated on one of the bases indichange it—this percentage has been con-firmed by several large corporations who have made careful examinations into the

matter among their own employees.

"The vitaily important thing now is for all business to get together to prevent the 50 per cent. or more, whose minds are not made up, from leaving. This can be done notwithstanding the doubt expressed by many of the racial leaders and Catholic priests, who are ready to use all of their efforts in our cause, not only for the benefit of our May.

COFFEE MARKET.

After an irregular opening, with May contracts 1 point above the previous of the regular opening, with May contracts 1 point above the previous of the previous of the months unchanged to a decline of 3 points, the coffee market firm; No. 1, \$2.05 \(\mathreal{Q} \)2.10; No. 2, \$1.55 \(\mathreal{Q} \)3; No. 2, \$1.55 \(\mathreal{Q} \)2.10; No. 2, \$1.55

First Supreme Court Appeal Over Fixing Railroad Rates. WASHINGTON, April 11.—Authority of the Director-General of Railroads to fit

Savings Banks Estimate They
Will Carry From Country
Nearly \$4,000,000,000.

BOLSHEVISM IS BLAMED

with Director-General of Railroads to fix freight and passenger rates is to be determined by the Supreme Court. Appeals were to-day filed by the Government from North Dakota Supreme Court decrees enjoining the Northern Pacific Railway and other lines in that State from charging increased rates and ordering them, along with the Director-General, to show cause why the injunction should not be made permanent.

Deposits Are Being Withdrawn and Liberties and Houses

Are Being Sold.

The grave situation caused by the exodus of former immigrant aliens has extended itself to the savings banks and fiduciary institutions, according to a letter to be sent out to-day by the execute.

With the filing of the case attorneys for the Railroad Administration announced that motions would be made on next Monday to have the court agree to hear arguments in this term in the hope that a decision could be rendered before the summer adjournment.

The case resulted from the order issued by Director-General McAdoo on May 25, 1918, which increased freight rates 25 per cent., and passenger rates in North Dakota to 3 cents a mile. State officials sought injunctions claiming that the rates were "unreasonable and exceptive."

While three cases have reached the Supreme Court in the investigation of the right of the Government to increase telephone rates this is the first so far appealed questioning the authority of the Railroad Administration.

AGREE TO FINANCE ROADS' MAY NEEDS

Hines, Officials and Bankers to Follow Plan Used for April Requirements.

WASHINGTON, April 11 .- May financial requirements of the railroads under

situation would then be cared for by appropriation.

There has been concern as to steps necessary to meet the financing situation in the event of failure of the Congress to assemble or to act in time before the June 1, and possibly the July 1, needs had to be met. As a result there was discussion in the conference as to the time of the extra session and of the formation of a banking pool or the distribution of the certificates required through prorating them by the Government.

Many of the big New York banking houses were represented in the confer-ence. The only official statement made upon its conclusion was one from Direcor-General Hines, which in part fol-

lows:
"As a result of such conference the "As a result of such conference the Director-General announced that the policy with reference to the April' 1 needs of the companies would be followed by his issuing certificates of indebtedness to the railroad companies for amounts due on account of rental and other transactions arising out of Federal stock. The net investment of your comcontrol. It was the unanimous opinion 35.000,000,000. Moreover, careful atten-tion must be paid to the fact that their cash heardings plus their real estate and other investment holdings represent an other investment holdings represent an

SELLS BRITISH HOLDINGS.

Westinghouse Also Arranges for Commercial Alliance.

Guy E. Tripp, chairman of the board of directors of the Westinghouse Electric and Manufacturing Company, announced to-day that "an agreement has been reached with certain British interests under which the Westinghouse company sells for cash its British holdings and enters into a commercial alliance looking to the development of export business."

United States Shipping Board would not assign any more vessels to the Argentine trade. Prices closed unsettled for to \$1.57 and July \$1.57 at the state of \$1.50. Oats finished at \$4c. decline to a like advance. In provisions there was a rise of \$2 to \$2.

"The effect of this pernicious propaganda is appalling and, unless aggressive steps are taken for its nullification, it will result very detrimentally to all of the banking and business interests of our country."

COFFEE MARKET.

outlined in Seattle yesterday by Kotaro Mochizuki, economist and member of the Japanese Parliament, who was declared to be on his way to New York presumably to interest American capitalists.

Custom House Receipts.

Receipts for duties at the Custom House yesterday were \$309,572.56, of which \$132,075.87 was for merchandise withdrawn from bonded warehouses and \$177,496,99 for recent importations.

March. 14.49-30 14.57

Luserpool Cotton Statistics. Statistics: Liverpool Cotton Statistics.

Liverpool Cotton Statistics.

Liverpool Cotton Statistics.

Liverpool. April 11.—Weekly cotton Statistics imports \$0,000 bales, and stock \$20,000; for retain \$1,000; stock \$497,000, American \$20,000; forwarded \$45,000, American \$20,000; stock \$497,000, American \$20,000; stock \$497,000, American \$20,000; forwarded \$45,000, American \$20,000; stock \$497,000, American \$20,000; stock \$497,000; st

BRAZILIAN COFFEE STATISTICS.

177,496,99 for recent importations.

London Money Market.

London Money Market.

London, April 11.—Bar silver, 48 15-16d, an ounce; money 2% per cent; discount rates; short and three months bills, 2% per cent; guld premiums at Liebon, 35,09 cent; guld premiums at Liebon, 35,00 cent; guld premiums at Liebon, 3

QUESTION BIKES'S AUTHORITY. INSPIRATION NET SHOWS A DECREASE

Profits for 1918 Drop Nearly \$4,000,000, According to Annual Report.

SALES TOTAL \$17,516,323

Shortage of Labor Prevented Maximum Production, but Did Not Stop Work.

During 1918 the gross business of the Inspiration Consolidated Copper Company declined nearly \$4,000,000 and net profits after all charges for expenses, tent. While mining expenses, including development, were substantially higher than in 1917 the charges for transportation, reduction, &c., declined slightly, and thus the total expenses of 1918 were about \$1,500,000 higher than in the preceding twelve months. The annual re-port of the company was made public yesterday.

yesterday.

The report shows total sales of copper of \$17,516,323, against \$21,247,217 in 1917. The expenses for 1918 were \$11,805,321, against \$10,338,630 in 1917. The copper on hand at the close of 1918, and which was produced during that period but not disposed of was valued at \$2,978,099. That amount was deducted in the report from the year's expenses as not properly chargeable against the income, which made the total deduction for expenses \$8,827,222, leaving a net income for the year of \$8,689,100. Deprecome for the year of \$8,689,100. Depre-ciation \$750,000, was unchanged from 1917, while other income was more than

Washinoron, April 11.—May financial for requirements of the railroads under Federal control totalling \$100,000,000 higher.

The net carnings for 1918, after all federal computers of the country and leading bankers.

Of the \$100,000,000 needed on May 1 1840,000,000 represents maturities, and a rangements regarded as definite have been made for renewals of notes or other obligations, leaving a balance of \$60, maximum production was not obtained because of the country and leading bankers.

Of the \$100,000,000 needed on May 1 1840,000,000 represents maturities, and a rangements regarded as definite have been made for renewals of notes or other obligations, leaving a balance of \$60, maximum production was not obtained because of the obtoined on the came basis as that for April.

Of the \$60,000,000 certificates to be issued by Director Hines agreed to issue certificates of indebtedness to the roads for approximately that sum, putting the May financing on the same basis as that for April 1 requirements about half of them will be negotiated through the War Finance Corporation.

The total copper produced was \$8,540. The total copper produced was \$8,540. The total copper produced was \$8,540. The conference to-day did not go beyond meeting the May needs. The fulless to the banks and about half to the War Finance Corporation.

The conference to-day did not go beyond meeting the May needs. The fulless is a pound. The cost of the copper derived which represents an increase of enerty seems at least by May 15 and that the conterness would be called in extraordinary seems at least by May 15 and that the conditions prevailed in the report says, "are due to increased costs." In each should be called in extraordinary seems at least by May 15 and that the conternes as to the full was discussion in the conference as to the full was discussion in the conference as to the full was discussion in the conference as to the full was discussion in the conference as to the full was discussion in the conference as to the full was discussion i due to abnormal conditions prevailing in markets for necessary supplies and to the fact that the ore treated was slightly more refractory than in previous years."

Cornelius P. Kelley, president of the company, in the report, says: "On ac-count of the necessity for protecting the fuel oil supply upon which operations of the company depend it was deemed ad-International Smelting Company, 16 acres of oil producing land in the Bakersfield district, California. The Arizona Oil Company was formed and stock. The net investment of vo pany in this stock amounts to \$794,-

CORN DEVELOPS STRENGTH.

Prices Close Unsettled, but Show Net Gains.

CHICAGO, April 11.—Fresh strength developed in the corn market to-day, chiefly as a result of word that the United States Shipping Board would

CORN—The market railed sharply sarly yesterdry: later prices were subject to quick changes both ways. In the local cash market No. 2 yellow and No. 2, white were quoted at \$1.80 cost and freight New York.

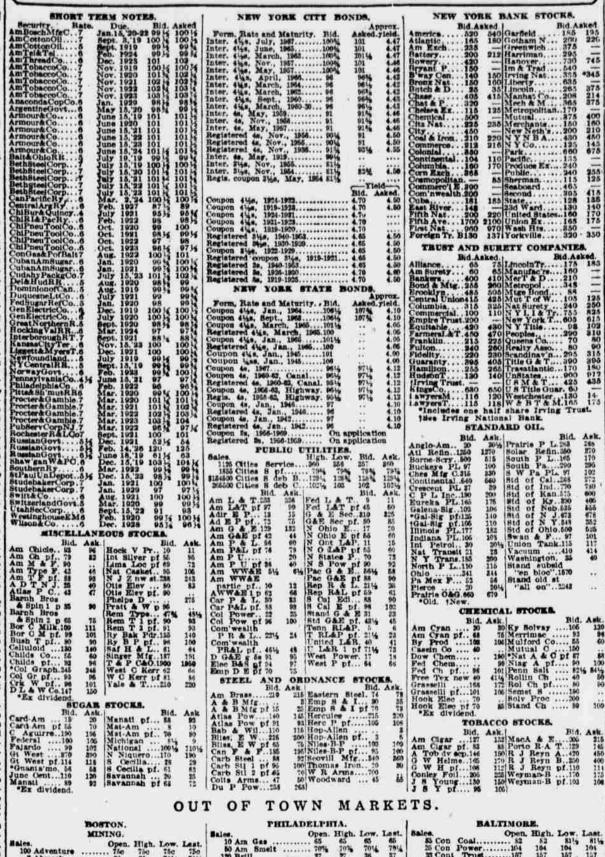
New York.

OATS—The market advanced about a cent a bushel early in the day, but eased off. The local cash market was steady; standard quoted at 71½c, No. 2 white, 75½c; No. 2 white, 75½ to 75c.; No. 4 white, 75 to 86c.; ordinary clipped white, 75 to 75c., all elevator.

RYE-Market steady; No. 2 Western, \$1.80, cost and freight New York. BARLEY-Market barely steady; feed-ing 11.16 and maiting \$1.70, cost and freight New York.

doubt expressed by many of the racial leaders and Catholic priests, who are ready to use all of their efforts in our country, but for what they know to be the best interests of their followers. All banking and business interests are witten in the setting and business interests are witten and business interests of their followers. All beautiful in the set of their followers. All set of the followers. All set of their followers. All set of their follo

MISCELLANEOUS MARKETS



*		C	U	OF TOWN	M	A R	KE	TS.					
BOSTON.			1	PHILADELE	нта.		BALTIMORE. Sales. Open, High, Low. Last.						
MINING.	- 11	b	00-11	Balos. Ope 10 Am Gas 65 65 65 65 65 65 65 6	i. High	LOW.	Linkt.	Sales. Open. High. Low Last. 35 Con Coal. \$2 \$2 \$15 81					
Open.	High.	Low.	Last.	50 Am Smale 700	100	7014	7814	25 Con Power					
Open.	7843	The	750	120 Relli 37		36	87	35 Cont Trust187 157 157 157					
Linneek	10	711	27	120 Brill 37 10 Corn Ex Bank 375	275	275	375	500 Celestine196 105 105 105					
paconde del	6214	61%	61%	156 Elec Storage 70	70	J. 00	6544	938 Coeden 9% 9% 8% 8%					
risons Coml 115	113	114	13	10 Gen Asphalt 654	6 6546	655	654	170 Conden pf 414 414 415					
al & Artsons 6044	6014	60%	6014	70 Gen Asphalt pf 981	9836	97%	9616	110 Davison 36 36 36 36% 36%					
al & Hecla	410		419	213 Inc Co N A 29	- 79	25%	29	10 Fridelity Dep128 128 128 128					
opper Range 434	4314	4314	4314	100 Keystone Tile pr 48	2014	1100	20	60 Mt Vernon nd 7414 7414 7414 7414					
Davis Daly 54	614	2.4	619	130 Brill 37 10 Corn Ex Bank 375 136 Else Storage 70 10 Gen Asphalt 65 70 Gen Asphalt 75 213 Inc Co N A 22 100 Keystone Tie pf. 48 415 Lake Superior 30 10 Lebich Nav 69	6944	MAL	6046	60 Mt Vernon pf 7414 7414 7414 7414 9 New Amsterdam, 28 22 23 23					
east Butte 14	814		834	262 Lehigh Valley 54	5416	54	64	100 Celestrine					
hmeek 15 haka 38 haaconda 624 halacha 624 halacha 624 halacha 624 halacha 605 halacha 605 halacha 605 halacha 610	60%	60%	50%	100 Keyatone Tile pf. 48 415 Lake Superior. 30 10 Lehigh Nav 60 202 Lehigh Valley 54 75 Leh Val Trac pf. 35 75 Minehill 50 100 Midvale 46	25	25	25	BONDS.					
sland Creek 43	43	43	4.3	16 Minehill 51	51	61	B1	\$1000 Balt City 1940 \$44, \$44, \$44, \$41, \$100 Coaden A 6a. \$918, \$918					
sle Royale 2614	2514		2614	100 Midvale 461	4 4614	4614 7154	4614	1000 Coaden A 6a 91% 91% 91% 91%					
ake Copper 44	414	4		57 North Central 71	7174	71%	71%	1900 Coaden A 68 91% 91% 91% 91% 13000 Coaden B 68 91% 92 91% 91%					
dayflower Bla	24	2.4	214	1621 Penna	9114	6115	8114	5000 Con Power 6s 9712 9715 9715 9715					
Lichigan	4.5	356	19.74	100 Midvale 48 57 North Central 71 1821 Penna 8alt 11 10 Penna Balt 11 112 Phila Co cum pf 34 450 Phila Electric 20 220 P B T 24 100 Reading 84 100 Stenb'rille T & L 56 700 Teno Belmack	241	24	21	2000 Con Power 78 107% 107% 107% 107%					
Mohawk 56% New Cornella 17	6612	1614	1619	450 Phila Electric 201	26.5	2514	2544	2000 Con Coal 5s 881g 881g 881g 881g 501g 3000 Elik 6s 281g 881g 981g 981g 981g					
North Butte 11%	3116	11%	1114	250 P R T 24	24%	24%	24% 84%	2000 H O day 6s 124 124 124 124					
hannon		217	244	100 Reading	5414	BANK	8434	1000 Kirby Lumber 6s 98%, 98%, 98%, 98%,					
5 8 Smelters 49%	45.5	46%	4944	· 100 Stenb'ville T & L 66	4 66 4	6616	6613	1000 North Balt 5s100 100 100 100					
J S Smelters 494 U S Smelt pf 464 Utah Metal 17	163	46%	45	700 Tono Belmont		7.5	10	4000 Un Ry inc 40 5115 6115 5116 5116					
Ttah Metal 1'.	211	210	3.4	300 Tone Mining	4017	100	60	30.0 W B & A 5a 82 83 82 82					
	800	800	800	MULC N I 189	149	149	189	3000 Elik 66. 254, 254, 254, 254, 254, 2500 H O div 68. 124, 124, 124, 124, 124, 1200 Kirby Lamber 68 254, 254, 1554, 1554, 1000 North Balt 58. 1700 100 100 100 100 4000 Un Ry inc 48. 514, 614, 514, 514, 514, 514, 514, 514, 514, 5					
RAILS.				100 Stenb rille T & L 66 700 Tone Belment	9514	97.54	9814	COBALT.					
Boston & Albany 13814	18816	138	1.38	10 Western Md 10	1014	1014	1044	Bid. Ask. Bid. Ask.					
Boston Elevated 754 Boston El pf 94	7034	7.0	75	134 Warwick I & S 81	854	5%	93	Adanac 17 20 [Lake Shore, 98 98					
Boston El pf 94		94	94	320 Wm Cramp 94	94	52	93	Mailey 4 5 McK-Dar 46 80					
hicago Jet pr 88%	20	8816	20	100 York Ry 7	5 715	7.56	716	Beaver 43 45 Min C of C. 1 14					
Thicago Jet pf 8814 Boston & Maine 30		63	64					Coningas 2 3 Teck Hughes :5 20					
		50	60	\$1000 Am Gas & E &c \$5	14 854	8514	8514	Crown Res. 40 45 Temiskam 22 25					
Maine Central 80 N Y N H & H 20 West End 4614	200	2514	28%	\$1000 Am Gas & E Se . \$1 1000 City 4s 1239 . 961 2000 City 4s 1938 . 96 5000 City 4s 1948 . 96	9 9614	50.4	9414	Bid. Ask. Bid. Ask.					
Vest End 4614	4616	4614	4614	2000 City 4s 1938 96	96	96	96	Kerr Lake 5 514 Wettlaufer 4 6					
Vest End pf 55	66	55	55	5000 City 4s 1946 96	6 96%	96%	9614	La Rose 4 4 PORCUPINE.					
MISCELLANEO	178			soon Tab Wal Coal Se 100	10015	10014	10054	PORCUPINE.					
MISCELLIANEO	U.D.	*****	****	1000 Penns Co con 4les 94	34	54	94	Davidson					
Im Agr Chem 108%	108.%	1085	100%	1000 Penna Co con 4448 94 2000 Phil Elec 1st 5s 937 2000 P B & W 4s 961 1000 U S Steel 5s 1000	9374	93%	90%	Dome Ext 28 21 Pore Imp					
to Boach 8514	SX10	6534	6514	2000 P B & W 4s 961	9614	9614	961	Hollinger C. 614 64 Thomp Krist 6 10					
Amosk gag	84	8314	8314	1000 U S Steel Se 1004	8 100%	100%	100%	McIntyre 15 1's Vipond 19 25					
Am Agr Chem 1083, Am Agr Chem pf 100 Am Bosch 6814, Ameskaag 84, Am Paeu 8 2d pf 214, Am Sugar 1274, Am Sugar pf 1174, Am T & 106, Am Wool pf 52, Am Wool pf 52	214	214	219	1000 CH MY INV DR	144	6.01	1.00	Newray 14 14 West Dome., 13 16					
Im Sugar 127%	127%	1275	127%	CHICAGE 5ales 620 Armour pf. 1911 80 Booth Fisheries 124 100 Bucyrus 191 150 Chyor C & C Ry pf 5 840 Chgo Pneu Tool. 68 170 Chgo Ry series 2. 6 90 Cudahy 122 66 Comwith Edison. 16 66 Deers & Co pf. 97 35 Diamond Match. 115 55 Hart S & M. 781 55 Hart S & M. 781 56 Hillinois Brick. 65 136 Illinois Brick. 65 136 Illinois Brick. 65 136 Illinois Brick. 15 15 Hart S & M. 781 15 Hart S & M. 781 25 Hart S & M. 781 26 Hart S & M. 781 27 Hartman Corp. 64 28 Illinois Brick. 65 29 Illinois Brick. 65 20 Ill).			MONTREAL CLOSING.					
im Sugar pf	11754	11754	11754	Sales Oper	. High	Low	Last.	Bid. Ask Bid. Ask Bid. Ask Brasilian 52½ 53 Dome Iron, 61½ 61½ 61% Can S S 51 Tak S II of C pf. 92½ Coment 66 67 Montreal P 21½ 92					
Am T & T106	105	104	104%	630 Armour pf1011	1017a	101%	101%	Asbestos 6914 Cement of 994, 100					
km Wool as	9631	95	9044	50 Booth Fisheries 124	. 50	19.54	20	Brazilian 52's 53 Dome Iron. 614 614					
km Wool pf 19	17774	1277	12774	100 Bucyrus 195	10.0	1916	1994	Can Car 884 89 Dome Ir pf. 96					
G W I 127% G W I pf. 68% ort Metal 21	654	685	68*	100 Chen Proper Tool 65	255	6714	8914	Can S S 41 Steel of Can 624 624					
rt Metal 21	21	21	21	170 Cheo Ry arries 2 65	511	512	5.14	Coment 66 67 Montreal P 914 97					
tooth	1377	127.75	1914	90 Cudehy	112	111	113	Coulous my by Didnight P., Sty S.					
entury Steel 14 a	16%	1459	2414	66 Comwith Edison116	115	115	116	CANADIAN WAB LOANS,					
East Steamship 8 East Steam pf 29	40	29	7%	66 Deere & Co pf 971	98	9734	95	Bid, Ask. 6 Aug.1.79. 2015 204 2058. New 1.731.1014, 1034, 2034, 2058. New 1.731.1014, 1034, 2034, New 1.731.1014, 1034, 2034, New 1.731.203, 204, 205.105.105. New foundhand for Det.1.731.06 101. Sully 1.119.094, 203, 204. Oct.1.31.954, 274, 6598.Jnc.30.25.105. 105.					
east Steam pr	1001/	16614	16614	35 Diamond Match115	115	110	110	51. Aug. 1. 19. 1914 95% atam. Nov. 1, 23, 101% 101%					
Sorton 9814	100.17	44	mg 47	To Hartman Come 66		44	11.	514 - Nov. 1 122 98 9814 514 - Then 1 127 100 104					
Sdison 1645 Sorton 2515 Int Products 27 sland Oil 845 Unby 294 Mass Gas 5 83 McElwain let pf 945 McElwain let pf 945	37	87	5.7	156 Illinois Brick 65	64	65	66	5a. Dec.1, 25, 9614 97 Newfoundland					
sland Oil 84	256	8		250 Labby 250	2016	2914	2015	51-a.Dec 1. 27,100 101 5s. July 1, 19 9814 905;					
tbb9 20%	22144	29%	2014	1280 Lindsay 181	1856	17%	7114	5a, Oct.1, 31, 9514 974 614a, Inc 50, 28, 106 105					
Inas Gas 83	8.5	83	83	10 Mont Ward pf111	111	111	111						
Muss Gas pf 68	64	6/8	68	408 Midwest Util pf. ba	110	6.0	Fig.	New High for Hogs at St. Louis.					
MCEIWAIN 184 PI. 1944	1011	1011	19111	456 Stowner Warner 501	4 6016	611)	914	Sr. Louis, April 11A new high					
V 12 Tel 9614	94.14	9334	5014	2006 Swift Internal (9)	60	6014	60%	record price for hogs at the National					
Punta Sugar 624	0.23	D 4 24	824	496 Stewart-Warner 921 2016 Swift Internat 691 1531 Swift & Co. 1291 2536 Union Cartide 69	140	13014	740						
Punta Sugar	4.8	485		2536 Union Carbide 69	6959	Dil.	659	Stock Yards was set to-day when a					
MAN ATT	40%	29% 129	30%	### 218 Western Stone			7	shipment sold for \$20.85. The highest					
wift Int 1894	129	139	139	190 Wilson #41	2 3116	5.4	94	previous quotation recorded was \$20.75					
	60	5014	6044	10 Wilson pl. novem	100	100	399	for 100 pounds. Enormous shipments					
Portington 5014	11016	11914	1194	22000 Morris 1st 4las W.	4 9514	785127	8014	of pork to Europe are responsible for the					
I'm Drug let pf. 66	64	8.5	6.6	\$3000 Morris 1st 4'as 85'	96%	9014	9614	prices, according to dealers.					
On Drug 2d pf, 118	11816	118	11814										
Corrington Series United Drug 11844 Un Drug 1st pf. 56 Un Drug 1st pf. 18 United Fruit 1714 Inited Shoe 514 United Shoe pf. 274 United Shoe 9814	177	17114	172	AUDIT TOO	15 0	-	-	EVOLUNOE PRIORS					
nited Shoe 514	81%	81	51.4	NEW YOR	K S	10	UK	EXCHANGE PRICES.					
nited shoe pr 2:4	Di T	9756	27.54										
G. Office	22.75	27.75	- 60	1									

l	12:0 U S Steel 941, 941, 975, 98 50 Ventura 104, 104, 104, 104, 104, 104, 104, 104,		(Continued from Preggding Page.)								
1	276 Warren	Bid		Div.			Open-	High-	Low-	Clos-	Net Change
1		66%	6.7	4	9900	Studebaker Corp Studebaker Corp pf	6614	67%	654	66%	+ 14
L	BONDS.	9736		7	300	Studebaker Corp pt	9714	9816	9716	981	+ 11/2
ı	\$1000 Am T & T Sa 9014 9014 9014 9014 \$000 A G W I Sa 80 50 80 80	5614	56%		2800	Stutz Motor Superior Steel Corp	5634	57%	05%	5614	- 1/2
	1000 Chl Jet 5a 92 92 92	40	4016	6	200	Superior Steel Corp	40%	401/2	4014	4035	+ 12
	1000 Swift &s 9614 9614 9614 9614	13%	14	1.	800	Tenn Cop & Chem Texas Co	13%	13%	1356	13%	+ 14
	*Ex dividend.	2134	214	1.0	6100	Texas Co	21234	215%	21156	2134	4 144
	BOSTON CURB CLOSING.	3114	31%	1	4500	Texas & Pacific Tobacco Products	32	20	311.	31%	10
		0.0.77	91	6	2200	Tobacco Products	9114	9114	90%	91	
	Airplane 1% 2 Homa Oil 28 EB	4436		5	300	Transuo & Wms Steel	48	4534	4.5	4514	+ 14
	Airplane 1 2 2 Homa Oil 28 29 Am Oil 7 74 La Rose 28 30	129	12914	10	1100	Union Pacific	12854	129	12886	1287	2 7
	Bay State G 5 ? Iron Blos 25 40	77.96	73%	41	100	Union Pacific of	73	79	70	73	
	Boaton Ely 14 15 Jer Verde 63 65	425h	49	1	800	I'nited Allow Steel	4.9	4.9	49.77	40.70	14
į	Bos Mon 63 65 Majestic 9 19	134	19414	4	£500	United Clear Stores	12416	1020	194	19.11	+ 5
	Bay State G 5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		120	7	900	United Drug Co	100	100	104	120	11711 1700
	Begole 25 50 Mol Tung 5 8	4 4 4		1 2	100	Political Process Co. Od of	110	110	110	118	+ 1
	Butte & L. 12 15 New Beltic, 1 19	954	119	. 0	200	United Drug Co 2d pf	118	118	118		
	Calaveras 1 2 Nat L & Z. 8 11	11.74	10.54	1.00	600	United By Investment		19.56	100	10%	
	Chief Con., 34 34 Nev Doug., 12 15	2214	27.76		2400	U S C I Pipe & Fdry	23	23.74	22.75	2254	T 54
ı	Con Ariz. 14 14 Oneco 20 40	59	60	5,	300	U S C I Pipe & Fdry pf U S Food Products U S Ind Alcohol	59.%	59.76	0.0 %	593a	+ 39
į	Con Copper & 54 Onondaga 12 18	66%	66 %	2	8700	U S Food Products	66%	67.78	66	664	D'A
١		154	154%	16	22200	U S Ind Alcohol	15414	155%	13104	154	114
١	Type and 20 21 Ranner 70 30 Trown Res. 25 45 Seven Met. 28 40 Certifich 70 21 *S W Miami 1's 1% Earle Earle 2 1 Texana 60 65	3514	361/2	1	600	U S Realty & Imp U S Rubber U S Rubber 1st pf U S Smelting, R & M	37	87	3644	3614	- 14
1	Denbigh 20 21 *8 W Miami. 14 14	86%	87		11400	U S Rubber	8636	8814	8576	8676	14
	Earle Eagle. 3 Texana 60 62	111%	1124	8	100	U S Rubber 1st pf	112	112	112	112	4.5
	PARTE AND AND ANTE STORY OF THE ARTS	4814	4914	5	1600	U S Smelting, R & M	4914	4914	48%	48%	N
	Fortune 2 21411 Verde Fat Bill to	1 66 17	981.	5	161100	U S Steel	9814	99	9716	9814	- 14
	Gold Lake 5 Victoria 114 Honghton 20 60 Yukon 75	116%		7	400	U S Steel pf	11656	11674	11616	11674	+ 14
	*Full paid. 20 60 Yukon 75 1	7434		1 4	3700	Utah Copper	750	758	7.4	7.184	- N
			6014	4	9700	Va-Carolina Chem	60	603	5974	607	17.7
	PITTSBURG.	4 3 4		- 2	100	Va-Carolina Chem pf	110	112	5.7	0007B	1
	Sales. Open. High, Low. Last.	The second of th	814	1.0	100	view around Chem pr.	ARR	4.49	110		+ 14
	185 Am Sewer Pipe 19 1946 19 1948 100 Asad Dry Goods . 27 27 27 27	816	2.72		700	Wabash	0.00	0.04	2.14	814	77.4
	10/ Asad Dry Goods . 37 37 37 27	\$214	33	4	100	Wabash pf A *Wabash pf A	88	88	32%	32%	%
	10 A W G Mach 8314 8316 8316 8316 10 A W G pf 8096 8096 8096 809	824	33	-4	91	Wabash pr A	22.75	92.54	37.0	3219	9.4
	10 Hartison Wal pf. 90 99 59 69	2.0	2116		100	Wabash pf B	20%	20 %		20%	4.6
	10 Hartison Wal pf. 96 96 19 19 20 Independent Br 84 54 34 34 250 Lone Star Gas 225 230 222 239	1014			400	Western Maryland	10%	10.5		10%	- 14
	250 Lone Star Gas25 250 250	531/2	5414		300	Western Pacific pf	5314	54	5335	54	+ 1
	60 Mfre L & H 8014 6014 6014 6014 5015	100,000,000			300	Western Union Tel	8674	8674	86 ha	86%	+ 34
	47 Nat Fireproof pf. 15% 16 15% 16	460a		314	8500	Westinghouse E & M	4636	47		46%	- 1
	47f Nat Fireproof pf. 154 16 164 16 174 Ohio Fuel Oil 154 204 184 20 65 Ohio Fuel Sup 457 46 457 457	8	814		300	Wheeling & Lake Erie White Motor	836	816	8	8	- 14
	65 Ohio Fuel Sup 45% 46 45% 45%	56	5634	4	1700	White Motor	56	5634	55.54	56	+ 34
	470 Oklahoma Ges 81% 32 21% 22	29.74	30	1	7000	Willys-Overland	29%	30	2914	30	
	405 Okla Freducing. 10% 10% 10% 10% 30 Pitta Brew pf 13% 13% f3% 13%	1 69	9416	7	300	Willys-Overland pf	93%	93%	9278	9276	- 71
	600 Fitta Jarome 150 150 150 100	84	841/2	1 4.1	6900	Wilson & Co	83.76	8546	8334	8414	+ %
	455 Pitta O & G 1114 1116 1116 1116		110	7	100	Wilson & Co pf	100	100	100	100	1777
	2000 Pitta Mr Shasta, 550 Mc 750 Mc	116	117	6	400	Woolworth, F W pf	116	116		116	10.7
	15 Union Gas125 125 125 125	1745	20 T. S.	1		Worthington Pump					111
	240 I M Steney OF State OF Sta		74	6	100	Worthington Pump of B.	79.74	797	797	797/1	
	110 Westion A B. 18 500 500 500 500 500 500 500 500 500 50	1	odd 1			mortament rump pr b.	1 - 12	1.4.1	10.10	1.0	79
	an investing Edes 40% 40% 46% 46%		oud P								

Banking Service for Individuals and Corporations

THIS COMPANY offers to individuals and corporations complete banking and trust facilities with offices conveniently located in the financial district and uptown residential and business sections.

> Interest credited monthly on accounts subject to check. Special rates on time deposits or funds awaiting investment.

5% War Finance Corporation Bonds due April 1, 1920, offered at par and accrued interest.

UNITED STATES MORTGAGE & TRUST COMPANY

CAPITAL AND SURPLUS \$6,000,000

Main Office: 55 Cedar Street Broadway

Madison Ave. at 75th Street

125th St. at 8th Ave.

Trustee

Executor

Chartered 1822

The Farmers' Loan and Trust Company

Nos. 16, 18, 20 & 22 William Street Branch Office, 475 Fifth Avenue At Forty-first Street New York

London

Foreign Exchange

Administrator

OFFICE MANAGER WANTED BY A NEW YORK STOCK EXCHANGE HOUSE, ALSO MEMBERS

EXCHANGE HOUSE, ALSO MEMBERS
OF NEW YORK COTTON EXCHANGE
AND CHICAGO BOARD OF TRADE, A
HIGH CLASS MAN TO TAKE CHARGE
OF THE CUSTOMERS DEPARTMENT,
ONE WHO THOROUGHLY UNDERSTANDS THE BUSINESS AND HAS HAD
EXPERIENCE. ADDRESS WITH PARTICULARS, W., BOX 53, SUN OFFICE.

NOTICE.
Certificate of Membership No. 2726 issued we the New York Produce Exchange Nov. 27, 1895, to Harry E. White, having been lost or missiald, application has been made to the Board of Managers for a new certificate. All persons interested are hereby notified to show cause within the next six weeks why such new certificate should not be issued. L. B. HOWE, Secretary. New York, April 2, 1918.

DIVIDENDS AND INTEREST.

SAPULPA REFINING COMPANY
New Tork, April 11, 1918
A dividend of the can the Capital Stock
March 21, 1919, and one on the Capital Stock
of this Company has been declared, payApril 21, 1919, and open on May deal, 1919
A dividend of 1½ on on on May deal, 1919
A dividend of 1½ on on on May deal, 1919
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April 19, 1919, and open on May deal, 1919
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Guardian Member Federal Reserve Bank and New York Clearing House

Paris

THE VIRGINIA HOT SPRINGS COMPANY on the 21nd day of April, 1919, at 12 o'clock moon, at the office of Melville E. Ingalls, President of the Company, at 27 Cedar Street, in the City of New York will open tenders to sell to it on the lowest terms such an amount of its five per cent second mortage bonds, with the July, 1919, coupon and subsequent coupons attached issued under and secured by the deed of trust or mortage dated the second day of June, 1902, between Virginia Hot Springs Company and Henry T. Wickham and Henry Taylor, Jr., Trustees, as the sum of Twenty thousand doilars will purchase, said sum of Twenty thousand doilars will purchase, said sum of Twenty thousand doilars having been set aride to be invested in the purchase of said bonds according to the terms of the Sinking Fund provision of the said mortage.

By order of the Board of Directors.
Dated, April 19th, 1919.

MELVILLE E. INGALLS, President

DIVIDENDS AND INTEREST.

The Midwest Refining Company Denver, Colo., April 3, 1918.

DIVIDEND NO. 18.

A quarterly dividend of \$1.00 per share and extra dividend No. 1 of \$0 cents per share have been declared payable May 1, 1919, to stockholders of record at the close of business April 15, 1819.

The transfer books do not close all communications resarding payment or change of address should be sent to C E Titus, secretary. The Midwest Refining Company. P. O. Box 240, Denver, Colorado, not lair than April 15, 1819.

CLARENCE E. TITUS, Secretary.

COFFICE OF THE UNITED GAS IMPROVEMENT CO., N. W. Corner Bread and Arch Streets quarterly dividend of two per cent. (\$1.09 per share), payable April 15, 1819.

The Directors have the day declared a quarterly dividend of two per cent. (\$1.09 per share), payable April 15, 1919, to stockholders of record at the close of business May 2, 1919, shall be entitled to vote at such Annual Meeting.

By order of the Board of Managers F. M. OLVPHANT, Secretary.

THE CHERAPEAKE AND HUDSON COMPANY TO THE STOCKHOLDERS OF THE DELAWARE AND HUDSON COMPANY